



Smart Safes

Are they right for my business?

Why consider a smart safe?

Traditionally safes had one job - to keep your cash secure. Today the emergence of smart technology means that these clever devices can do so much more. Below are the top reasons why your business might consider a smart safe:

Protecting Your Assets

Smart safes work in a similar way to traditional safes in that they store your cash securely - reducing the opportunity for theft. But, with note validators built-in as standard, smart safes can also protect your business from accepting counterfeits.

Provisional Credit

Many smart safe providers work with banks to provide users with provisional credit. This means your account can be credited with the cash in your safe before it gets to the bank.

Optimize Armored Car Pick-ups

By monitoring the data generated by the smart safe you'll know exactly when your cash needs to be collected. This means you can optimize your armored car provision to avoid unnecessary collections.

Reduce Time Counting Cash

When notes are fed into the smart safe they're counted automatically. This means less opportunity for error and less time spent counting cash.

Questions to ask your provider:

Picking a smart safe provider that suits your needs can be tricky. Here's a list of questions to ask to ensure that you get the most out of your smart safe investment:

1 What happens when I need cash?

It's inevitable that you'll need access to your cash at some point. Ensure that the solution you choose allows you to access your cash as and when you need it. Otherwise, you may have to resort to having a petty cash supply - and this creates a whole host of problems.

2 Where can I put my smart safe?

The physical placement of the smart safe within the store is an important consideration. Point of sale smart safes will need to be installed into existing checkout furniture. Back office safes are even larger and can require multiple connection points. Discuss the size and placement of your smart safes upfront to ensure that they'll work with your current set up.

3 Can I reduce my armored car pick-ups?

This depends on a number of factors. Check if your armored car provider can work alongside your smart safe provider to create a flexible collection schedule based on the amount of money held in your safe each day. Ideally you'll be looking for a solution that will help you to reduce unnecessary collections - but one that avoids emergency pick-ups.

4 Can I reduce the time spent counting cash?

This depends on the type of safe that you use. Before purchasing, check if the note acceptor is a bunch note or single feed slot. At the point of sale a single feed slot is fine, but on the back office safe this could slow down your cash management process. However, if accelerating cash handling is a key goal for your business - it could be worth considering solutions to use alongside your smart safe. After all your safe can only count the cash stored within it. Cash Counters or Intelligent Cash Drawers will quickly and accurately count the bills and coins in your cash drawers - which is often the part that takes the longest.

5 Will I get provisional credit?

One of the main attractions of smart safes is provisional credit - but not all banks offer this. Ask your provider which banks are signed-up to their program. Or better yet, ask your bank which safes they offer provisional credit for.

6 Should I use bags or cassettes?

Sealed bags provide a quick and secure means of transporting cash, while cassettes offer enhanced security and easy access for those with access rights, plus are reusable which removes the waste and cost of single use plastic bags. Discuss which solution will work best for you with your safe supplier.

Protecting your investment

When choosing a smart safe solution it's important that you consider not just the upfront cost, but ongoing costs. Maintenance charges alone can leave a big dent in your ROI. Before you settle on a provider, consider the following:



Maintenance and breakdown

Evaluate the up-time commitment, and the terms and conditions for repair or replacement. Ensure the associated charges are clearly explained to avoid any costly surprises. Plus, if the safe does go down what's the back-up plan or estimated response time for getting it back up and running?



Restrictions around external service providers

Many smart safe providers offer bundled solutions that include mandatory armored car providers. Before you get locked into a contract - make sure you evaluate the pros and cons of each.



Connecting to your internal network

Integrating your smart safe to your internal network can be complicated. Considerations around security and downtime should be addressed upfront. Speak to your IT team and your provider to map out the required commitment.



Getting more from your smart safe

Smart safes are great for keeping your cash secure, but as a standalone solution they often can't fulfil the complex cash management challenges faced by retailers. By pairing these devices with complementary technologies you can create an extremely robust and cost effective solution, especially compared to larger back office solutions.



The Tellermate Solution...

Combining your Point of Sale smart safe with our Touch cash counters and Touch Viewer software means cash processes can be streamlined saving time and reducing shrink.



By pairing your safe and cash counter together, even the cash stored in your cash drawers can be counted meaning less time is spent handling cash.



Integrating your smart safe with cash management software such as Tellermate's Touch Viewer means you'll get a full picture of the cash across your whole organization.

Finding the best solution for your business can be difficult, but Tellermate can help. As the inventors of weight-based cash counting technology, we know a thing or two about managing your cash effectively. Our objective is to help you find the right cash management solution that delivers a compelling return on investment. So, if you'd like to learn more about building an effective cash management solution why not get in touch with us at www.tellermate.com.



A global leader in cash management

Tellermate is a leading provider of cash management solutions to the retail, grocery, food service and financial industries. Tellermate systems process over \$2 billion daily in over 20 currencies and across 30 countries. We're trusted by businesses such as Walmart, Burger King, Adidas and many more.

Company HQ in the UK, is home to the technology, research and development, product, and management teams. Our regional HQ offices in Atlanta, Paris, Heidelberg, Madrid and Tokyo share our commitment to saving clients' time, reducing their losses and giving them valuable business information.

So, if you're looking for a team of people that think a bit differently about cash management, then talk to Tellermate. We're people you can count on.



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